THE UNIVERSITY OF ALABAMA IN HUNTSVILLE MANAGING PROGRAM INCOME EARNED ON SPONSORED PROJECTS

Alabama in Huntsvilles (UAH or University) policies and o ensure that program income is managdin a manner consistent with University's overall missions and als.

Definitions

Program income is defined as gross income earned by an organization that is generated by a supported activity or earned as a result of the federal award during the period of performance.

Actual program income is a part of the proposal or award budget, for example if the project involves organizing a conference and the registration fees are part of the proposal budget, the registration fee revenue is program income.

Potential program income is additional funds that may be generated if there is an opportunity, for example surplus supplies are sold.

Policy

Uniform Guidance Section §200.307 (applicable to all federal awards issued after December 26, 2014) requires any program income that was not originally

<u>Review</u> The Office of Sponsored Programs is responsible for the review of this policy every five (5) years, (or whenever circumstances require).